

## मुरादाबाद विशेष आर्थिक क्षेत्र

(दिनांक 14/09/2023 को आयोजित अनुमोदन समिति की बैठक का कार्यवृत्त)

**Minutes of meeting of the Approval Committee of Moradabad SEZ held under the Chairmanship of Shri A. Bipin Menon, Development Commissioner (DC), Noida SEZ at 11:00 AM on 14/09/2023 through video conferencing.**

**A.** The following members of the Approval Committee were present through video conferencing during the meeting:-

1. Shri Surender Malik, Joint Development Commissioner, NSEZ (Nominee of Department of Commerce in terms of letter dated 23/09/2008).
2. Shri Chaman Lal, Assistant DGFT, DGFT Delhi.
3. Ms. Neha, Asstt. Commissioner (Industries), DIC, Moradabad.
4. Ms. Gesu Mourya, Area Manager, UPSIDA.
5. Shri Devendra Kumar Tomar, Superintendent, CGST Moradabad.
6. Shri Bhupendra Singh Martolia, Inspector, Customs, ICD Moradabad.
7. Shri Pankaj Khatri, ITO, Income Tax Department, Moradabad.

**B.** Besides, during the meeting S/Shri (i) Kiran Mohan Mohadikar, Specified Officer (Customs), Moradabad SEZ, (ii) Nitin Gupta, Deputy Development Commissioner, Moradabad SEZ and (iii) Vikas, Assistant Development Commissioner, Moradabad SEZ were also present to assist the Approval Committee. It was informed that the stipulated quorum for holding the meeting was available and meeting could proceed.

**C.** At the outset, the Chairman welcomed the participants. After a brief introduction, items included in the agenda were taken up sequentially. After detailed deliberations amongst the members of the Approval Committee as well as interaction with the applicants/representatives of the units, the following decisions were unanimously taken:-

<b>1.</b>	<b><u>Ratification of Minutes of last meeting of the Approval Committee held on 13/07/2023.</u></b>  As no reference against the decisions of the Approval Committee meeting held on 13/07/2023 were received, the Approval Committee took note of the same and accordingly, the Minutes of the meeting held on 13/07/2023 were unanimously ratified.
<b>2.</b>	<b>Proposal for expansion of area.</b>
<b>2.1</b>	<b>M/s C. L. Gupta Overseas LLP</b>



1. M/s C. L. Gupta Overseas LLP's proposal for expansion of area i.e. addition of plot No. C-01 along with enhancement of NFE projections was placed before Approval Committee for consideration.
2. The Committee was informed that M/s C. L. Gupta Overseas LLP has been given allotment of Plot No. C-01, Pocket-'A', Moradabad SEZ measuring 4824.00 sq. metres by the developer vide letter No. SER20221202/1000/1457/62923/SIDC-IA/SEZ Moradabad dated 09.01.2023.
3. Shri Sandeep Mann, CEO & Authorised representative of the unit appeared before the Approval Committee and explained their proposal. Shri Sandeep informed that they need to expand their operations since their existing buyers and new buyers are placing more orders. He informed that their primary export was Metal furniture (Iron/ Aluminium die casting products & composite products made of Plastic/Glass and Iron/Steel) to IKEA. On being asked on the foreign exchange of Rs. 12.91 Crores pending for realization beyond nine months, Shri Mann informed that they had none pending for realization beyond stipulated time period and would submit requisite documents to Moradabad SEZ office in this regard.
4. The Approval Committee, after due deliberations, approved the expansion of area i.e. addition of plot No. C-01, Pocket- 'A' in LOA of M/s C. L. Gupta Overseas LLP along with enhancement of NFE projections subject to submission of response to this office letter dated 03.08.2023.

**3. Proposal for personal hearing :**

**3.1 M/s Indian Allied Exports**

1. On his request, Shri Shantam Goel, proprietor of M/s Indian Allied Exports was given Personal Hearing (physical presence of representative) in the Approval Committee meeting to explain his issues and furnishing documentary evidence regarding status of pending Forex realization.
2. Shri Shantam Goel appeared before the Approval Committee through video conferencing and informed that due to his poor health condition, he is joining through VC and unable to present physically for the PH. On being asked about pending Forex realization he informed that as on date he has submitted BRCs amounting to Rs. 9.50 Crores and more BRC are under process with the AD Bank. Shri Goel informed that their Loan account was with the same AD Bank which went NPA and hence Bank was not generating BRCs for the payment already realized by him. Now, the bank has started processing his BRCs and will generate all the



pending BRCs in one month time. Shri Shantam also requested that his LOA may be extended since this company is his only source of earning and he will realize the remaining pending Foreign Exchange within the next 06 months' time.

3. The Approval Committee, after due deliberations, took serious note of large amount of Forex pending for realization by the unit and directed that the unit shall be provided with list of outstanding export Shipping Bills seeking status of Forex realization against individual shipping bills along with copy of eBRC(s) w.r.t. remittances already received. The Committee also directed that the unit (i) shall submit its future business plan and (ii) shall submit timeline and plan for realization of outstanding Forex.
4. The Approval Committee further decided to defer the case until complete requisite information is received from the unit.

Meeting ended with a vote of thanks to the Chair.



**(Nitin Gupta)**

**Dy. Development Commissioner**



**(A. Bipin Menon)**

**Zonal Development Commissioner**